



Simplify your estate with an Empire Life Guaranteed Investment Fund contract

Unlike other investments, benefits paid from a segregated fund contract such as an **Empire Life Guaranteed Investment Fund** contract can bypass your estate upon death. Proceeds can be paid directly to your beneficiaries without being subject to the estate administration/probate process and associated taxes or fees. This allows you to leave a legacy to your heirs quickly, privately and cost-effectively.

Here's an example:

	Segregated Fund Contracts	Other Investments <small>(mutual funds, stocks, bonds)</small>
Investment value	\$1,000,000 Greater of the Death Benefit Guarantee and Current Market Value	\$1,000,000 Current Market Value
Less: Estate Administration Tax ¹ (Ontario)	\$0	\$14,500
Legal fees (3-5%)	\$0	\$30,000
Executor fees (3-5%)	\$0	\$30,000
DSC fees (0-5%)	\$0	\$30,000
Estimated total cost	\$0	\$104,500
Net proceeds	\$1,000,000 Paid quickly and directly to beneficiaries, ensuring the details are kept private	\$895,500 Paid to beneficiaries once the will has been "probated" which can be a lengthy process and is publicly available

¹Known in other provinces as probate fees. For illustrative purposes only. Example uses Ontario estate administration tax but probate fees applicable in other provinces differ by province. Other costs can vary depending on the complexity of the estate.

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Unique features of segregated fund contracts

Empire Life Guaranteed Investment Fund contracts offer unique features over other investments.

	Segregated Fund Contracts	Other Investments <small>(mutual funds, stocks, bonds)</small>
Death Benefit Guarantee	Yes ²	No
Maturity Benefit Guarantee	Yes ²	No
Resets	Yes ³	No
Potential Creditor Protection	Yes	Registered only
Estate Bypass	Yes	Registered only

Talk to your advisor about the value an Empire Life Guaranteed Investment Fund contract can bring to your estate.

²The maturity and death benefit guarantees are reduced proportionately for withdrawals.

³Empire Life Guaranteed Investment Funds offer automatic annual death benefit guarantee resets until age 80 on all series and two client-initiated maturity benefit guarantee resets per calendar year on 100/100 series.

Policies are issued by The Empire Life Insurance Company. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.** Past performance is no guarantee of future performance.

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