

SUN GIF SOLUTIONS ESTATE SERIES

The emotional and financial cost of settling an estate

THE CONCERN: settling an estate can be costly, both financially and emotionally

With segregated fund products, you can alleviate some of the burden through the features of an insurance contract, which include efficient estate settlement.¹

Your loved ones could face the following **EMOTIONAL BURDENS**:

IRRATIONAL DECISIONS	your loved ones could make poor decisions while grieving
QUARRELS	when an estate is left unallocated, disputes over distribution of assets are possible
INVASION OF PRIVACY	If the estate is probated, anyone may obtain access to the court file to view the will
DELAYS	the process of settling an estate can take an average of 12-18 months ²

Your loved ones could face the following **FINANCIAL BURDENS**:

PROBATE FEES	vary from province to province, from as low as \$400 to as high as \$15,778 to settle a million dollar estate
EXECUTOR FEES	typically between 2.5% and 5.0% of the estate value
ACCOUNTING FEES	the average Canadian hourly rate is estimated at \$250 per hour
LEGAL FEES	can significantly reduce the estate value, averaging three to six per cent, or an hourly charge of more than \$200
DEALING WITH CREDITORS	creditors make the first claim on an estate's assets; only then are the remainder of your assets distributed

THE SOLUTION: benefit from an efficient settlement by investing in Sun GIF Solutions Estate Series

Sun GIF Solutions Estate Series can help alleviate some of the emotional and financial burdens on your loved ones that come with settling your estate. It can provide you and your family with peace of mind by quickly and efficiently paying the death benefit to your beneficiaries.

¹This advantage applies in the case of registered funds across Canada (including Quebec).

²Simple estates can be settled in less time; more complicated estates may take more time.

Easily reduce the emotional and financial burden of settling your estate

As insurance contracts, **Sun Life GIFs** will protect you and your loved ones with the following benefits:

NAMED BENEFICIARIES

Sets up the estate settling process for success, removing the guesswork and ensuring your assets will be distributed efficiently and according to your wishes.

BYPASS PROBATE AND OTHER FEES

Ability to bypass the estate, so that proceeds can pass quickly and privately to your beneficiaries without legal, estate administration, and probate fees.

DEATH BENEFIT GUARANTEE

Protection for your assets, with your beneficiary receiving the guaranteed amount or the market value, whichever is greater.

As well, Sun Life Financial waives deferred sales charges upon death. **There are no hidden fees.**

In the chart below, you can see the difference in the treatment of your estate through probate and with Sun GIF Solutions Estate Series.

	\$500,000 ESTATE - NO INSURANCE-BASED PRODUCTS	\$500,000 ESTATE - 50% IN AN INSURANCE-BASED PRODUCT SUCH AS SUN GIF SOLUTIONS ESTATE SERIES
PROBATE FEES	\$400 (AB) - \$7,553 (NS) ³	\$300 (AB) - \$3,441 (NS) ³
EXECUTOR FEES	\$12,500 (2.5%) - \$25,000 (5.0%)	\$6,250 (2.5%) - \$12,500 (5.0%)
LEGAL & ACCOUNTING FEES	\$15,000 (3.0%) - \$30,000 (6.0%)	\$7,500 (3.0%) - \$15,000 (6.0%)
TOTAL	\$27,900 - \$62,889	\$14,050 - \$30,941

SAVINGS OF SETTLING A \$500,000 ESTATE WITH SUN GIF SOLUTIONS ESTATE SERIES: **\$13,850 - \$31,948**



Sun GIF Solutions Estate Series allows you to easily reduce the emotional and financial burden on your loved ones at the time of your death.

See the reverse page for more information about the benefits of Sun GIF Solutions Estate Series.

³Probate fees: in Nova Scotia, \$973.45 on the first \$100,000 and \$16.45 per \$1,000 after that; in Alberta, \$400 on assets above \$250,000.